



The Leech Lake Band of Ojibwe SSBCI Loan Guarantee Application

Part 1 of 5

PERSONAL CONTACT INFORMATION

First Name: _____

Last Name: _____

Email Address: _____

Contact Phone Number: _____

Are you a member of the Leech Lake Band of Ojibwe?

Yes

No

Optional:

Gender: (Check all that apply)

Woman

Man

Genderqueer or non-binary

Agender

Other (please specify) _____

Race: (Check all that apply)

Indigenous, Native American, American Indian, or Alaskan Native

White or Caucasian

Black or African American

Asian or Pacific Islander

Two or more races

Other (please specify) _____

Ethnicity: Check

Hispanic or Latinx

Not Hispanic or Latinx

Veteran:

Yes

No

Disability:

Yes

No



Part 2 of 5

BUSINESS INFORMATION

Business Name: _____

Business Address Line 1: _____

Business Address Line 2: _____

City: _____ State: _____ Zip Code: _____

County: _____

Business Phone Number: _____

Business Website:

Business Social Media:

Do you own 25% or more ownership stake in your business? If so, what percent do you own?

What is your business industry type? (*manufacturing, hospitality, retail, etc.*)

What is your business organization type? (*Corporation, LLC, Sole Proprietor, etc.*)

What is your federal business tax (EIN) number?

Are you registered as a business with a Native Nation/state equivalent?

Yes

No

Is your business free of liens due to unpaid taxes?

Yes

No

What was your number of full-time equivalent (FTE) employees:

What is the loan guarantee amount requested?

Maximum guarantee amount \$45,000; interest and terms vary depending on program.

What is the total project cost?

Will other funding sources be used for the project?

How will funds be used?

Land and Building acquisition

Land improvements

Building renovation

New construction

Machinery purchase/equipment

Inventory purchase (if new business)

Working Capital

Other, please explain _____

Please briefly share how you will use the loan guarantee.





Part 3 of 5

YOUR PROJECT'S COMMUNITY IMPACT INFORMATION

Provide information on short-term and long-term job creation, retention, and/or other impacts of this loan in your community:



Part 4 of 5
REQUIRED DOCUMENTS

Do you need assistance completing the required documents for this application?

- Yes
- No

If you answer 'yes', please sign up to work with DAWN: Driving Access to Wealth & Networks here: [DAWN Intake Form](#)

Part 5 of 5
APPLICATION SUBMISSION

On behalf of the undersigned individual and for the applicant business: I declare that the information in this application is accurate, and I will agree to provide additional financial verification, if requested. I hereby affirm that all statements in this application are true and correct.

Optional:

The Leech Lake Band of Ojibwe would like to advertise the fact that I received a loan guarantee from this program. The Leech Lake Band of Ojibwe has my permission to advertise this information. Funding is not contingent if No is chosen.

Checkbox Yes or No

I acknowledge that the Leech Lake Band of Ojibwe has the right to accept or deny any application based on available funding and their mission and objectives.

Applicant's Full Name

Applicant's Title, if applicable

Date



SSBCI Loan Guarantee Application – Required Documents Submission

REQUIRED DOCUMENTS

Application and Required Exhibit Needs

- An application includes a list of items and exhibits required of the Leech Lake Band of Ojibwe SSBCI applicants. The exhibit checklist of information is as follows:

EXHIBIT 1: History and Description of Business. The history and description of the business should be one (1) or two (2) pages describing the company, operation and product line, history, principals, market and competition, affiliates, legal structure, and employment. Keep this exhibit simple and restrict it to the basics.

EXHIBIT 2: Marketing Plan. Provide a detailed marketing strategy including:

- | | |
|------------------|--------------------|
| a. Target Market | d. Distribution |
| b. Competition | e. Advertising |
| c. Pricing | f. Sales Promotion |

EXHIBIT 3: Detailed use of Proceeds. Describe in detail how the total project amount will be used. All funds requested or provided must be shown here. Written cost estimates must accompany this exhibit. Debt refinancing is prohibited.

EXHIBIT 4: Commitment Letters. A firm commitment from the participating bank stating the terms and conditions of its participation, signed by an officer of the bank. Commitment letters from all other funding sources must also be included.

EXHIBIT 5: List of Collateral. A detailed list of all collateral offered, its value, and security position by funding sources.

EXHIBIT 6: Resumes and Personal Financial Statements. Resumes of all principals and key management personnel, as well as current, dated, and signed personal financial statements on all principals with significant financial interest in this business.



EXHIBIT 7: Financial Statements. Applicant must provide balance sheets and income statements for the past three (3) fiscal years. If a business has been in existence less than three (3) years, provide at least one (1) for each year in business.

EXHIBIT 8: Interim Financial Statements. Applicant must provide a balance sheet and income statements less than 90 days old, as well as a separate detailed list which contains current obligations.

EXHIBIT 9: Schedule of Business Debts. This list will include original amount and date, present balance owed, interest rate, monthly payments, maturity, and indicate whether the loan is current or delinquent. All obligations must be consistent with interim balance sheet.

EXHIBIT 10: Projections. All projections will cover a minimum of two (2) complete fiscal years. Two (2) years proforma balance sheets. Two (2) years projected income statements. Two (2) years projected cash flow (monthly and annually).

EXHIBIT 11: Affiliates. Description of any affiliates or subsidiaries of business or principal(s) requesting assistance, as well as balance sheets and income statements for the past two (2) fiscal years on such affiliates or subsidiaries.

EXHIBIT 12: Appraisals/Proposed Lease/Purchase Options or Agreements. An independent appraisal will be required for any real estate which is a subject of the proposed financing, or which is offered as a major source of collateral to secure the loan. Also include copies of existing or proposed leases, purchase options or agreements, and/or other financial arrangements.

The loan fund application process has 2 steps:

1. Download and submit your loan fund application to Northspan at info@northspan.org with your name and date in the subject line.
 - a. If you would like assistance in completing this application, please fill out this form: [DAWN Intake Form](#) and someone will be in touch.
2. And, once your application has been reviewed for eligibility, you will receive a communication requesting submission of all your required documents digitally or by providing paper copies.