



## The Grand Portage Band of Lake Superior Chippewa SSBCI Loan Fund Application

### Part 1 of 5

#### PERSONAL CONTACT INFORMATION

First Name: \_\_\_\_\_

Last Name: \_\_\_\_\_

Email Address: \_\_\_\_\_

Contact Phone Number: \_\_\_\_\_

Are you a member of the Grand Portage Band of Lake Superior Chippewa nation?

Yes

No

#### Optional:

**Gender:** (Check all that apply)

Woman

Man

Genderqueer or non-binary

Agender

Other (please specify) \_\_\_\_\_

**Race:** (Check all that apply)

White or Caucasian

Indigenous, Native American, American Indian, or Alaskan Native

Black or African American

Asian or Pacific Islander

Two or more races

Other (please specify) \_\_\_\_\_

**Ethnicity:** Check

Hispanic or Latinx

Not Hispanic or Latinx

**Veteran:** (Dropdown)

Yes

No

**Disability:** (Dropdown)

Yes

No



**Part 2 of 5**

**BUSINESS INFORMATION**

**Business Name:** \_\_\_\_\_

**Business Address Line 1:** \_\_\_\_\_

**Business Address Line 2:** \_\_\_\_\_

**City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **Zip Code:** \_\_\_\_\_

**County:** \_\_\_\_\_

**Business Phone Number:** \_\_\_\_\_

**Business Website:** \_\_\_\_\_

**Business Social Media:** \_\_\_\_\_

**Do you own 25% or more ownership stake in your business? If so, what percent do you own?**

\_\_\_\_\_  
**What is your business industry type? (*manufacturing, hospitality, retail, etc.*)**

\_\_\_\_\_  
**What is your business organization type? (*Corporation, LLC, Sole Proprietor, etc.*)**

\_\_\_\_\_  
**What is your federal business tax (EIN) number?**

\_\_\_\_\_  
**Are you registered as a business with a Native Nation/state equivalent?**

**Yes**

**No**

**Is your business free of liens due to unpaid taxes?**

**Yes**

**No**

**What was your number of full-time equivalent (FTE) employees:**

\_\_\_\_\_  
**What is the loan amount requested?**

Minimum loan amount \$10,000, maximum loan amount \$250,000; interest and terms vary depending on program.

\_\_\_\_\_  
**What is the total project cost?**

Please include loan amount in total project cost

\_\_\_\_\_  
**Will other funding sources be used for the project?**

\_\_\_\_\_  
**How will loan funds be used?**

Land and Building acquisition

Land improvements

Building renovation

New construction

Machinery purchase/equipment

Inventory purchase (if new business)

Working Capital

Other, please explain \_\_\_\_\_



**Please briefly share how you will use these loan proceeds.**



Part 3 of 5

**YOUR PROJECT'S COMMUNITY IMPACT INFORMATION**

Provide information on short-term and long-term job creation, retention, or other impacts of this loan in your community:



**Part 4 of 5**  
**REQUIRED DOCUMENTS**

Do you need assistance completing the required documents for this loan application?

- Yes  
 No

If you answer 'yes', please sign up to work with DAWN: Driving Access to Wealth & Networks here: [DAWN Intake Form](#)

**Part 5 of 5**  
**APPLICATION SUBMISSION**

On behalf of the undersigned individually and for the applicant business: I declare that the information in this application is accurate, and I will agree to provide additional financial verification, if requested. I hereby affirm that all statements in this application are true and correct.

**I acknowledge that the Grand Portage Band of Lake Superior Chippewa has the right to accept or deny any application based on available funding and their mission and objectives. The Grand Portage Band of Lake Superior Chippewa may advertise the fact that I received a loan from this program.**

\_\_\_\_\_  
Applicant's Full Name

\_\_\_\_\_  
Applicant's Title, if applicable

\_\_\_\_\_  
Date



## SSBCI Loan Fund Application – Required Documents Submission

### REQUIRED DOCUMENTS

#### **Application and Required Exhibit Needs**

- An application includes a list of items and exhibits required of FDL SSBCI applicants. The exhibit checklist of information is as follows:

**EXHIBIT 1: History and Description of Business.** The history and description of the business should be one or two pages describing the company, operation and product line, history, principals, market and competition, affiliates, legal structure and employment. Keep this exhibit simple and restrict it to the basics.

**EXHIBIT 2: Marketing Plan.** Provide a detailed marketing strategy including such as:

- |                  |                    |
|------------------|--------------------|
| a. Target Market | d. Distribution    |
| b. Competition   | e. Advertising     |
| c. Pricing       | f. Sales Promotion |

**EXHIBIT 3: Detailed use of Proceeds.** Describe in detail how the total project amount will be used. All funds requested or provided must be shown here. Written cost estimates must accompany this exhibit. Debt refinancing is prohibited.

**EXHIBIT 4: Commitment Letters.** A firm commitment from the participating bank stating the terms and conditions of its participation, signed by an officer of the bank. Also, commitment letters from all other funding sources must be included.

**EXHIBIT 5: List of Collateral.** A detailed list of all collateral offered, its value, and security position by funding sources.

**EXHIBIT 6: Resumes and Personal Financial Statements.** Resumes of all principals and key management personnel as well as current, dated, and signed personal financial statements on all principals with significant financial interest in this business.

**EXHIBIT 7: Financial Statements.** Applicant must provide balance sheets and income statements for past three fiscal years. If the business has been in existence less than three years, provide at least one for each year in business.

**EXHIBIT 8: Interim Financial Statements.** Applicant must provide a balance sheet and income statements less than 90 days old, as well as a separate detailed list which contains current obligations.



**EXHIBIT 9: Schedule of Business Debts.** This list will include original amount and date, present balance owed, interest rate, monthly payments, maturity, and indicate whether the loan is current or delinquent. All obligations must be consistent with interim balance sheet.

**EXHIBIT 10: Projections.** All projections will cover a minimum of two complete fiscal years. Two (2) years proforma balance sheets. Two (2) years projected income statements. Two (2) years projected cash flow (monthly and annually).

**EXHIBIT 11: Affiliates.** Description of any affiliates or subsidiaries of business or principal(s) requesting assistance, as well as balance sheets and income statements for past two fiscal years on such affiliates or subsidiaries.

**EXHIBIT 12: Appraisals/Proposed Lease/Purchase Options or Agreements.** An independent appraisal will be required for any real estate which is a subject of the proposed financing, or which is offered as a major source of collateral to secure the loan. Also include copies of existing or proposed lease, purchase options or agreements, or other financial arrangements.

### **The loan fund application process has 2 steps:**

1. Download and submit your loan fund application to Northspan at [info@northspan.org](mailto:info@northspan.org) with your name and date in the subject line.
  - a. If you would like assistance in completing this application, please fill out this form: [DAWN Intake Form](#) and someone will be in touch.
2. And, once your application has been reviewed for eligibility, you will receive a communication requesting submission of all your required documents digitally or by providing paper copies.