



The Grand Portage Band of Lake Superior Chippewa SSBCI Online Loan Fund Application

Part 1 of 5

PERSONAL CONTACT INFORMATION

First Name: _____

Last Name: _____

Email Address: _____

Contact Phone Number: _____

Are you a member of the Grand Portage Band of Lake Superior Chippewa tribal nation? Yes No

Optional:

Gender: (Check all that apply)

- Woman
- Man
- Genderqueer or non-binary
- Agender
- Other (please specify) _____

Race: (Check all that apply)

- White or Caucasian
- Indigenous, Native American, American Indian, or Alaskan Native
- Black or African American
- Asian or Pacific Islander
- Two or more races
- Other (please specify) _____

Ethnicity:

- Hispanic or Latinx
- Not Hispanic or Latinx

Veteran:

- Yes
- No

Disability:

- Yes
- No

Part 2 of 5

BUSINESS INFORMATION

Business Name: _____

Business Address Line 1: _____

Business Address Line 2: _____

City: _____ State: _____ Zip Code: _____

County: _____

Business Phone Number: _____

Business Website: _____

Business Social Media: _____

Do you own 25% or more ownership stake in your business?

Yes

No

If so, what percent do you own?

_____%

What is your business industry type? (*manufacturing, hospitality, retail, etc.*)

What is your business organization type? (*Corporation, LLC, Sole Proprietor, etc.*)

What is your federal business tax (EIN) number?

Are you registered as a business with a Tribal Nation/state equivalent?

Yes

No

Is your business free of liens due to unpaid taxes?

Yes

No

What was your number of full-time equivalent (FTE) employees: _____

What is the loan amount requested?

Minimum loan amount \$10,000, maximum loan amount \$250,000; interest and terms vary depending on program.

What is the total project cost?

Please include loan amount in total project cost

Will other funding sources be used for the project?

How will loan funds be used?

- Land and Building acquisition
- Land improvements
- Building renovation
- New construction
- Machinery purchase/equipment
- Inventory purchase (if new business)
- Working Capital
- Other, please explain _____

Please briefly share what you will use these loan proceeds for.

Part 4 of 5

REQUIRED DOCUMENTS

Do you need assistance completing the required documents <See pages 6-7> for this loan application?

Applications are still accepted without all documents if you answer 'yes' and sign up to work with [DAWN: Driving Access to Wealth & Networks](#) to complete.

- Yes
- No

Once your eligibility has been verified, you will receive a follow up link to submit your required documents.

Part 6 of 6

APPLICATION SUBMISSION

On behalf of the undersigned individually and for the applicant business: I declare that the information in this application is accurate, and I will agree to provide additional financial verification, if requested. I hereby affirm that all statements in this application are true and correct.

I acknowledge that the Grand Portage Band of Lake Superior Chippewa has the right to accept or deny any application based on available funding and their mission and objectives. The Grand Portage Band of Lake Superior Chippewa may advertise the fact that I received a loan from this program.

Applicant's Full Name

Applicant's Title, if applicable

Date

SSBCI Loan Fund Application – Required Documents Submission

REQUIRED DOCUMENTS

Please upload the following documents.

Application and Required Exhibit Needs

- An application includes a list of items and exhibits required of Grand Portage Band of Lake Superior Chippewa SSBCI applicants. The exhibit checklist of information is as follows:

EXHIBIT 1: History and Description of Business. The history and description of the business should be one or two pages describing the company, operation and product line, history, principals, market and competition, affiliates, legal structure and employment. Keep this exhibit simple and restrict it to the basics.

EXHIBIT 2: Marketing Plan. Provide a detailed marketing strategy including such as:

- | | | | |
|----|---------------|----|-----------------|
| a. | Target Market | d. | Distribution |
| b. | Competition | e. | Advertising |
| c. | Pricing | f. | Sales Promotion |

EXHIBIT 3: Detailed use of Proceeds. Describe in detail how the total project amount will be used. All funds requested or provided must be shown here. Written cost estimates must accompany this exhibit. Debt refinancing is prohibited.

EXHIBIT 4: Commitment Letters. A firm commitment from the participating bank stating the terms and conditions of its participation, signed by an officer of the bank. Also, commitment letters from all other funding sources must be included.

EXHIBIT 5: List of Collateral. A detailed list of all collateral offered, its value, and security position by funding sources.

EXHIBIT 6: Resumes and Personal Financial Statements. Resumes of all principals and key management personnel as well as current, dated, and signed personal financial statements on all principals with significant financial interest in this business.

EXHIBIT 7: Financial Statements. Applicant must provide balance sheets and income statements for past three fiscal years. If the business has been in existence less than three years, provide at least one for each year in business.

EXHIBIT 8: Interim Financial Statements. Applicant must provide a balance sheet and income statements less than 90 days old, as well as a separate detailed list which contains current obligations.

EXHIBIT 9: Schedule of Business Debts. This list will include original amount and date, present balance owed, interest rate, monthly payments, maturity, and indicate whether the loan is current or delinquent. All obligations must be consistent with interim balance sheet.

EXHIBIT 10: Projections. All projections will cover a minimum of two complete fiscal years. Two (2) years proforma balance sheets. Two (2) years projected income statements. Two (2) years projected cash flow (monthly and annually).

EXHIBIT 11: Affiliates. Description of any affiliates or subsidiaries of business or principal(s) requesting assistance, as well as balance sheets and income statements for past two fiscal years on such affiliates or subsidiaries.

EXHIBIT 12: Appraisals/Proposed Lease/Purchase Options or Agreements. An independent appraisal will be required for any real estate which is a subject of the proposed financing, or which is offered as a major source of collateral to secure the loan. Also include copies of existing or proposed lease, purchase options or agreements, or other financial arrangements.

The loan fund application process has 2 steps:

1. Submit your loan fund application online here or request paper form from (218) 481-7737
 - a. If you would like assistance in completing this application, please contact Bailey Olson by email at bolson@northspan.org or by phone at (218) 481-7737.
2. And, once your application has been reviewed for eligibility, you will receive a communication requesting submission of all your required documents digitally via a weblink provided or provide paper copies.